



To: All Broker Contacts
Lloyd's Managing Agents
Software Providers

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market communication

RE: RECENT CHANGES TO LLOYD'S OUTWARDS REINSURANCE SYSTEM – FEDERAL EXCISE TAX (LORS FET) FOR US DOLLAR (USD) ITEMS/INFORMATION ON LORS REINSURER CODES

This communication refers to Xchanging Market Communication number 2009/055 – LORS: EDI and Interactive, Data Capture of Reinsuring Market Details for US Federal Excise Tax - dated 3 April 2009, and is issued to remind customers that these changes became mandatory as from 29 June 2009.

This document details the recent changes and advises customers where to find information on LORS reinsurer codes and how to request that a new reinsurer code be allocated.

Recent Changes to LORS

It is now mandatory for all LORS USD premium transactions to show the full reinsuring market using the appropriate LORS reinsurer code. The use of "uncoded" is no longer permitted for USD items.

Information on LORS Reinsurer Codes

Reinsuring company information is available from the table enquiry option for LORS Interactive users. The ability to search for a reinsurer or to download the RI code set is available free of charge on the Xchanging Insurance Portal <https://insuranceportal.xchanging.com>.

To access this, select '**KnowledgeBase**' from 'My Services' then select '1. Technical Information'. The LORS code set is then one of the options available to you.

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If your organisation does not have access to the Insurance Portal, please contact the Xchanging Service Centre (contact details as above) to request an Insurance Portal registration form.

Once your organisation is registered, the nominated system administrator within your company will have the ability to set up individual access to KnowledgeBase and Tracker. Please refer to your own system administrator for further details.

How to Set Up a New LORS Reinsurer Code

If you require a new code to be allocated, please complete the LORS Code Request Form attached and provide the relevant evidence to Xchanging. The completed request form and evidence should then be sent to the Xchanging Service Centre (contact details as above).

LAURIE DAVISON
HEAD OF SERVICE
INSURANCE SECTOR