

Roadshows to no-shows: Keeping a conference on track

beazley

Event cancellation

Event cancellation insurance protects against financial loss associated with cancelling, postponing, abandoning or rearranging a conference. It can cover adverse weather, non-appearance of key speakers or performers, communicable diseases, acts and threats of terrorism, national mourning or civil commotion, power failure, rail strikes and bad weather that reduces attendance.



up to £10m cover is available for standard events

up to £25m cover is available for major events

The UK is a top destination for conferences globally and events held in Manchester alone generate c. £85m annually for the local economy. Insurance plays a vital role in helping organisers keep conferences, gigs and other events on track and without running the risk of ruinous costs associated with cancellation, rearranging or other perils.



Terrorism

Terrorism cover is available via Pool Re, as well as on a reinsurance basis for physical damage and third-party liability arising from a terrorist or other act of violence. Evacuating conference attendees and workers at the venue are key considerations.



£10m - average limit

Deadly weapon attack

Deadly weapons protection with a business interruption extension covers financial loss associated with a deadly weapon incident. It also covers subsequent denial of access to high traffic areas and crisis management services to handle the emotional aftermath and communications after an attack.



£5m - average limit

Event liability

Cover for third-party bodily injury and property damage as a result of the event organiser's negligence is available. Public and employers' liability cover are legal requirements for event organisers.



£5m - £10m - public liability average limit

£10m - employers' liability standard limit



Cyber attack and data breach

Ticketing companies and event organisers hold valuable financial and personal data. If a communications network is breached and data stolen or networks are brought down by an attack there is risk of income loss, reputational damage as well as liability from the impacted parties.

up to £15m - maximum (average limit £1m - £5m)



Cargo

Cargo insurance keeps the show on the road. Under an exhibition extension it covers the loss and/or damage of exhibition stands, fixtures and fittings, audio visual display equipment, merchandise and the food and drink consumed by attendees, which are shipped to and from the conference and around the venue.

up to £10m, higher limits available on request

FACTS

- There are **over 10,000** event venues in the UK¹
- **85m attendees** per year attend events in the UK¹
- The UK events industry generates **£42.3bn** in direct spend annually¹
- **500,000 people** attend events in Manchester each year²

Beazley is the exclusive provider of the BIBA event insurance scheme.

Note: all cover limits shown are Beazley's own.

1. www.Eventbrite.co.uk 2. www.icca.org.uk