

To: All Company Contacts
Software Providers

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market communication

RE: CORSI & PARTNERS REINSURANCE BROKERS LIMITED – SETTLEMENT UPDATE

Corsi & Partners Reinsurance Brokers Limited

Please be advised that Corsi & Partners Reinsurance Brokers Limited has given notice of termination of their use of the LPC Irrevocable Payment Scheme (LIPS) in respect of broker codes **C45 CRI** and **1902 CRI**.

The codes will be made 'non-central settlement' with effect from Monday 15 August 2016. Consequently no more entries in respect of these broker codes will be settled through LIPS central settlement. Actioning CLASS entries remains at the discretion of leaders and individual companies, but any resultant claims signings will be outside of LIPS central settlement.

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